



DIVIDEND ASSETS CAPITAL, LLC

INVESTMENT ADVISORS

**Form ADV Part 2B
Investment Adviser Brochure Supplement
Dividend Assets Capital, LLC Portfolio Management Team**

Team Members:

**C. Troy Shaver, Jr.
John C. Cheshire III
Peter G. Gerry III
James Haley, CFP®
Alan E. Johnson, CFP®
Michael W. Nix, CFA®
Edward P. Taylor, CIMI®
Einar S. Trostdal III
Ying 'Susie' Wang, CFA®, CIC®**

Dated April 18, 2017

**Dividend Assets Capital, LLC
58 Riverwalk Boulevard
Ridgeland, SC 29936
(843) 645-9700**

This brochure supplement provides information about the team members named above and that supplements the Dividend Assets Capital, LLC brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer, at (843) 645-9700 or toll free at (866) 348-4769 and/or compliance@dacapital.com if you did not receive the Dividend Assets Capital, LLC's brochure or if you have any questions regarding the contents of this supplement.

Additional information about team members are also available on the SEC's website at www.adviserinfo.sec.gov.

C. Troy Shaver

Educational Background and Business Experience

Mr. Shaver was born in 1947 and co-founded Dividend Assets Capital, LLC (“DAC”) in January 2004. Currently, Mr. Shaver holds the positions as Chief Executive Officer, Chief Investment Officer and Senior Portfolio Manager, and is a member of the Investment Committee. Prior to DAC, Mr. Shaver was the Vice Chairman/President & CEO of GoldK, Inc./GoldK Investment services, and has held various executive positions with State Street Research Investment Services, Inc., John Hancock Funds, Inc., Oppenheimer Management Corporation, and Mosely Hallgarten Estabrook & Weeden, Inc.

Mr. Shaver earned his Bachelors of Arts degree in Geology from Dartmouth College in 1969.

Disciplinary Information

Mr. Shaver has no reportable disciplinary history.

Other Business Activities

Mr. Shaver is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as the CEO, CIO and Senior Portfolio Manager of DAC. Moreover, Mr. Shaver does not receive any commission, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Shaver is supervised by the other members of DAC’s Executive Management Team and DAC’s independent Board of Directors. In addition, as a Supervised Person, Mr. Shaver’s activities as the CIO and Senior Portfolio Manager takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and DAC’s internal investment guidelines. Should you have any questions regarding Mr. Shaver’s supervision, please contact Anthony Ghoston, President, at (843) 645-9700.

John C. Cheshire, III

Educational Background and Business Experience

Mr. Cheshire was born in 1966 and joined Dividend Assets Capital, LLC (“DAC”) in June 2014. Mr. Cheshire currently serves as Director of Private Client Service Group and Senior Portfolio Manager, and is a member of the Investment Committee. Prior to joining DAC, Mr. Cheshire held the position of Equity Strategist and Sr. Portfolio Manager at Community Trust and Investment Co., from 2004 to 2014. In addition, Mr. Cheshire previously held the positions of Vice President/Relationship Manager with the Private Client Group of National City Bank, and Investment Executive with PaineWebber.

Mr. Cheshire earned his Bachelors in Business Administration from the University of Kentucky in 1994.

Disciplinary Information

Mr. Cheshire has no reportable disciplinary history.

Other Business Activities

Mr. Cheshire is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as the Director of Private Client Service Group and Senior Portfolio Manager of DAC. Moreover, Mr. Cheshire does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Cheshire is supervised by Anthony J. Ghoston, President and C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager. Mr. Shaver is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Cheshire’s supervision, please contact Mr. Shaver or Mr. Ghoston at (843) 645-9700.

Peter G. Gerry, III

Educational Background and Business Experience

Mr. Gerry was born in 1982 and joined Dividend Assets Capital, LLC (“DAC”) in October 2012 and currently serves as MLP Analyst and Portfolio Manager. From 2012 to 2015 Mr. Gerry held the position of Research Analyst and Client Services Associate at DAC. Prior to joining DAC, Mr. Gerry was a Senior Auditor (Information Technology), with New Jersey’s Office of the State Auditor from 2008 to 2012.

Mr. Gerry earned his Master’s in Accounting in 2011 and a Bachelor of Science in Accounting, summa cum laude in 2007. Mr. Gerry earned both degrees from Rider University.

Disciplinary Information

Mr. Gerry has no reportable disciplinary history.

Other Business Activities

Mr. Gerry is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as a MLP Analyst and Portfolio Manager at DAC. Moreover, Mr. Gerry does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Gerry is supervised by Susie Wang, Director of Energy/MLP Strategy and C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager. Mr. Shaver is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Gerry’s supervision, please contact Mr. Shaver at (843) 645-9700.

James Haley, CFP®

Educational Background and Business Experience

Mr. Haley was born in 1975 and joined Dividend Assets Capital, LLC (“DAC”) in March 2017 as Senior Portfolio Manager. Prior to joining DAC, Mr. Haley held the position of Client Adviser and Vice President with SunTrust Private Wealth Management. From 2012 to 2013, Mr. Haley held the position of Wealth Advisor and Vice President with Regions Private Wealth Management, and Mr. Haley was with the Advisory Group as an Independent Advisor and President from 2009 to 2012. From 2003 to 2009, Mr. Haley held various investment advisory positions with US Trust, BB&T and Wilmington Trust.

Mr. Haley earned his Bachelors of Science Degree in Finance in 1997 from Siena College and a Master of Trust and Investment Management in 2003 from Campbell University.

In addition, Mr. Haley earned the designation of Certified Financial Planner (CFP®). To obtain and maintain the CFP® designation, the candidate must pass a final certification examination and meet the continuing education requirements of 30 hours every two years.

Disciplinary Information

Mr. Haley has no reportable disciplinary history.

Other Business Activities

Mr. Haley is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as a Senior Portfolio Manager of DAC. Moreover, Mr. Haley does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Haley is supervised by John C. Cheshire, Director of Private Client Group & Senior Portfolio Manager. In addition, C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager, is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Haley’s supervision, please contact either Mr. Cheshire or Mr. Shaver at (843) 645- 9700.

Alan E. Johnson, CFP®

Educational Background and Business Experience

Mr. Johnson was born in 1965 and joined Dividend Assets Capital, LLC (“DAC”) in February 2017 as Senior Portfolio Manager. Prior to joining DAC, Mr. Johnson held the position of Senior Portfolio Manager and Vice President with Fifth Third Bank, and from 1990 to 2003, Mr. Johnson held the position of Financial Consultant, Vice President with Smith Barney (formerly Shearson Lehman Brothers).

Mr. Johnson earned his Bachelor’s Degree with a dual major in Economics and Finance in 1987 from Central Michigan University.

In addition, Mr. Johnson earned the designation of Certified Financial Planner (CFP®). To obtain and maintain the CFP® designation, the candidate must pass a final certification examination and meet the continuing education requirements of 30 hours every two years.

Disciplinary Information

Mr. Johnson has no reportable disciplinary history.

Other Business Activities

Mr. Johnson is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as a Senior Portfolio Manager of DAC. Moreover, Mr. Johnson does not receive any commission, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Johnson is supervised by John C. Cheshire, Director of Private Client Group & Senior Portfolio Manager. In addition, C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager, is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Johnson’s supervision, please contact either Mr. Cheshire or Mr. Shaver at (843) 645- 9700.

Michael W. Nix, CFA®

Educational Background and Business Experience

Mr. Nix was born in 1973 and joined Dividend Assets Capital, LLC (“DAC”) in August 2013. Mr. Nix currently serves as the Director of Equity Growth Strategy and Portfolio Manager, as well as being a member of the Investment Committee. Prior to joining DAC, Mr. Nix was the Chief Operating Officer/Chief Financial Officer & Managing Director of Greenwood Capital Associates from 1998 to 2013. Mr. Nix also held executive positions with First Union Bank and Heritage Bank.

Mr. Nix earned his Bachelor of Science degree in Business Administration from The Citadel in 1995.

In addition, Mr. Nix has been a Chartered Financial Analyst (CFA®) since 2002. The CFA® designates an international professional certification offered by the CFA Institute. To earn the CFA Charter, candidates must pass three (3) sequential, six hour exams; and have a combination of four (4) years of college and full time qualified work experience. In addition, each exam requires a self-study program of approximately 250 hours.

Disciplinary Information

Mr. Nix has no reportable disciplinary history.

Other Business Activities

Mr. Nix is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as the Director of Equity Growth Strategy and Senior Portfolio Manager of DAC. Moreover, Mr. Nix does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Nix is supervised by C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager. Mr. Shaver is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each clients stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Nix’s supervision, please contact Mr. Shaver at (843) 645-9700.

Edward P. Taylor, CIMA®

Educational Background and Business Experience

Mr. Taylor, CIMA® was born in 1983 and joined Dividend Assets Capital, LLC (“DAC”) in December 2011 and currently services as Portfolio Manager. Prior to joining DAC, Mr. Taylor was student Research Assistant at Clemson University Small Business Development Center during 2011 and crop Manger for Season Farm Inc., from 1996-2010.

Mr. Taylor earned his Bachelors of Science in Agriculture and Economics in 2006 and his MBA is 2011. Mr. Taylor earned both degrees from Clemson University.

In addition, in 2017 Mr. Taylor became a Certified Investment Management Analyst (CIMA®) which is issued by the Investment Management Consultants Association (IMCA). To receive certification, the candidate must complete three (3) years of financial services experience, and a satisfactory record of ethical conduct as determined by IMCA’s Admissions Committee. In addition, the candidate must complete a classroom program provided by an IMCA registered education provider and passage of the Qualification and Certification Examinations. To maintain the certification, 40 hours of continuing education every 2 years is required.

Disciplinary Information

Mr. Taylor has no reportable disciplinary history.

Other Business Activities

Mr. Taylor is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as a Portfolio Manager of DAC. Moreover, Mr. Taylor does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Taylor is supervised by Michael W. Nix, Director of Dividend Growth Strategy and Senior Portfolio Manager. In addition, C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Taylor’s supervision, please contact Mr. Nix or Mr. Shaver at (843) 645-9700.

Einar S. Trosdal, III

Educational Background and Business Experience

Mr. Trosdal, III was born in 1942 and joined Dividend Assets Capital, LLC ("DAC") in January 2004. Mr. Trosdal currently serves as a Portfolio Manager and is a member of the Investment Committee. Prior to joining DAC, Mr. Trosdal was an Independent Financial Adviser with Investors Capital Corporation, Vice President and Financial Adviser with Wachovia Securities; and held executive positions with The Trosdal Company/Turner Constructions, and Interstate/Johnson Lane.

Mr. Trosdal earned his Bachelors of Arts degree in Economics from the University of Georgia in 1956.

Disciplinary Information

Mr. Trosdal has no reportable disciplinary history.

Other Business Activities

Mr. Trosdal is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as a Portfolio Manager of DAC. Moreover, Mr. Trosdal or does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Trosdal is supervised by Michael W. Nix, Director of Dividend Growth Strategy and Senior Portfolio Manager. In addition, C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager is responsible for the supervision of all of DAC's Supervised Persons. Management of these Supervised Persons' activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with DAC's internal investment guidelines. Should you have any questions regarding Mr. Trosdal's supervision, please contact Mr. Nix or Mr. Shaver at (843) 645-9700.

Ying 'Susie' Wang, CFA®, CIC®

Educational Background and Business Experience

Ms. Wang was born in 1983 and joined Dividend Assets Capital, LLC ("DAC") in 2008 following an internship with DAC. Ms. Wang currently serves as the Director of Energy/MLP Strategy and Portfolio Manager, as well as being a member of the Investment Committee.

Ms. Wang earned his Bachelor of Arts degree from the Swiss Management University in 2005 and earned her MBA from Georgia Southern University in 2008.

Ms. Wang has been a Chartered Financial Analyst (CFA®) since 2011. The CFA® designates an international professional certification offered by the CFA Institute. To earn the CFA Charter, candidates must pass three (3) sequential, six hour exams; and have a combination of four (4) years of college and full time qualified work experience. In addition, each exam requires a self-study program of approximately 250 hours.

In addition, Ms. Wang has been a Chartered Investment Counselor (CIC®) since 2015. The CIC® charter is offered by the Investment Advisors Association (IAA). To earn the CIC®, the candidate must be a CFA®, be employed by a member firm of the IAA in an eligible occupational position for at least one year; have a minimum of five cumulative year's work experience in one or more eligible occupational positions; spend more than 50% of time in a position involving a combination of investment counseling and portfolio management activities; and submit letter of reference from the CEO, managing principal or the candidate's senior supervisor, and three additional letters of recommendation.

Disciplinary Information

Ms. Wang has no reportable disciplinary history.

Other Business Activities

Ms. Wang is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond her capacity as the Director of Energy/MLP Strategy and Portfolio Manager of DAC. Moreover, Ms. Wang does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Ms. Wang is supervised by C. Troy Shaver, Jr., CEO, CIO and Senior Portfolio Manager. Mr. Shaver is responsible for the supervision of all of DAC's Supervised Persons. Management of these Supervised Persons' activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with DAC's internal investment guidelines. Should you have any questions regarding Ms. Wang's supervision, please contact Mr. Shaver at (843) 645-9700.