



DIVIDEND ASSETS CAPITAL, LLC

INVESTMENT ADVISORS

**Form ADV Part 2B
Investment Adviser Brochure Supplement
Dividend Assets Capital, LLC Portfolio Management Team**

Team Members:

William D. Ford, CFP®

Peter G. Gerry, III

James G. Haley, CFP®

Alex C. Meintel, CMT®

Marc Saurborn, CFA®

C. Troy Shaver, Jr.

Date: March 31, 2025

**Dividend Assets Capital, LLC
58 Riverwalk Boulevard
Ridgeland, SC 29936
(843) 645-9700**

This brochure supplement provides information about the team members named above and supplements the Dividend Assets Capital, LLC brochure. You should have received a copy of the brochure. Please contact the Chief Compliance Officer at (843) 645-9700 or toll-free at (866) 348-4769 and/or compliance@dacapital.com if you did not receive the Dividend Assets Capital, LLC brochure or if you have any questions regarding the contents of this supplement.

Additional information about team members is also available on the SEC's website at www.adviserinfo.sec.gov.

C. Troy Shaver, Jr.

Educational Background and Business Experience

Mr. Shaver was born in 1947 and co-founded Dividend Assets Capital, LLC (“DAC”) in January 2004. Currently, Mr. Shaver holds the position of Chairman Emeritus. Prior to DAC, Mr. Shaver was the Vice Chairman/President & CEO of GoldK, Inc./GoldK Investment Services, and has held various executive positions with State Street Research Investment Services, Inc., John Hancock Funds, Inc., Oppenheimer Management Corporation, and Mosely Hallgarten Estabrook & Weeden, Inc.

Mr. Shaver earned his Bachelor of Arts degree in Geology from Dartmouth College in 1969.

Disciplinary Information

Mr. Shaver has no reportable disciplinary history.

Other Business Activities

Mr. Shaver is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as Chairman Emeritus of DAC. Moreover, Mr. Shaver does not receive any commission, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Shaver is supervised by James Haley, CEO and Director of Private Client Group. Mr. Haley is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Shaver’s supervision, please contact Mr. Haley at (843) 645-9700.

Peter G. Gerry, III

Educational Background and Business Experience

Mr. Gerry was born in 1982 and joined Dividend Assets Capital, LLC (“DAC”) in October 2012 and currently serves as Energy Analyst. From 2015 to 2023, Mr. Gerry held the position of MLP Analyst and Portfolio Manager. From 2012 to 2015, Mr. Gerry held the position of Research Analyst and Client Services Associate at DAC. Prior to joining DAC, Mr. Gerry was a Senior Auditor (Information Technology) with New Jersey’s Office of the State Auditor from 2008 to 2012.

Mr. Gerry earned his Master’s in Accounting in 2011 and a Bachelor of Science in Accounting, summa cum laude, in 2007. Mr. Gerry earned both degrees from Rider University.

Disciplinary Information

Mr. Gerry has no reportable disciplinary history.

Other Business Activities

Mr. Gerry is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as Energy Analyst at DAC. Moreover, Mr. Gerry does not receive any commissions, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Gerry is supervised by James Haley, CEO and Director of Private Client Group. Mr. Haley is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Gerry’s supervision, please contact Mr. Haley at (843) 645-9700.

James G. Haley, CFP®

Educational Background and Business Experience

Mr. Haley, Chief Executive Officer and Director of Private Client Group, was born in 1975 and joined Dividend Assets Capital, LLC (“DAC”) in March 2017. Mr. Haley has 25 years of experience within the investment and wealth management industry, serving as a Client Advisor, Portfolio Manager, and Wealth Planner within regional/national banks, including Wilmington Trust, Bank of America-US Trust, and SunTrust Private Wealth.

Mr. Haley earned his Bachelor of Science Degree in Finance from Siena College (1997), a Master of Trust and Investment Management from Campbell University (2003) and is a graduate of Southeastern Trust School (2003).

In addition, Mr. Haley earned the designation of Certified Financial Planner (CFP®) in 2014. To obtain and maintain the CFP® designation, the candidate must pass a final certification examination and meet the continuing education requirements of 30 hours every two years.

Disciplinary Information

Mr. Haley has no reportable disciplinary history.

Other Business Activities

Mr. Haley is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as Managing Director of DAC. Moreover, Mr. Haley does not receive any commissions, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Haley is supervised by the other members of DAC’s Executive Management Team and DAC’s independent Board of Directors. In addition, as a Supervised Person, Mr. Haley’s activities as the Director of Private Client Group take place through regular Investment Committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and DAC’s internal investment guidelines. Should you have any questions regarding Mr. Haley’s supervision, please contact John C. Swhear, Esq., CCO, at (843) 645-9700.

Alex C. Meintel, CMT®

Educational Background and Business Experience

Mr. Meintel, Client Advisor, Private Client Group, was born in 1985 and joined Dividend Assets Capital, LLC (“DAC”) in October 2021. Prior to joining DAC, Mr. Meintel held the position of Vice President in the Tactical Research Group at Goldman Sachs. From 2011 to 2018, Mr. Meintel held the position of Research Analyst and Director with Renaissance Macro Research, and Mr. Meintel was with International Strategy and Investments Group as a research analyst from 2009 to 2011.

Mr. Meintel earned his Bachelor of Arts Degree in Government in 2008 from Harvard University. In addition, Mr. Meintel earned the designation of Chartered Market Technician (CMT®). CMT is a designation for technical analysts awarded by the CMT Association. Those who earn a CMT designation must complete three levels of the CMT examination and work in a professional analytical or investment management capacity for a minimum of three years.

Disciplinary Information

Mr. Meintel has no reportable disciplinary history.

Other Business Activities

Mr. Meintel is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as Client Advisor of DAC. Moreover, Mr. Meintel does not receive any commission, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Meintel is supervised by James Haley, CEO and Director of Private Client Group. Mr. Haley is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Meintel’s supervision, please contact Mr. Haley at (843) 645-9700.

William D. Ford, CFP®

Educational Background and Business Experience

Mr. Ford, President and Director of Institutional Asset Management, was born in 1967 and joined Dividend Assets Capital, LLC ("DAC") in August 2019. Mr. Ford has more than 25 years of experience within the financial services industry serving in executive leadership and business development positions with American Century Investments, Guardian Investor Services, and Putnam Investments.

Mr. Ford earned a Bachelor's Degree in Business Administration from the University of New Hampshire.

In addition, Mr. Ford earned the designation of Certified Financial Planner (CFP®). To obtain and maintain the CFP® designation, the candidate must pass a final certification examination and meet the continuing education requirements of 30 hours every two years.

Disciplinary Information

Mr. Ford has no reportable disciplinary history.

Other Business Activities

Mr. Ford is a non-voting limited partner in a non-related, non-profit consulting business. Mr. Ford does not receive any commissions, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Ford is supervised by James Haley, CEO and Director of Private Client Group. Mr. Haley is responsible for the supervision of all of DAC's Supervised Persons. Management of these Supervised Persons' activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with DAC's internal investment guidelines. Should you have any questions regarding Mr. Ford's supervision, please contact Mr. Haley at (843) 645-9700.

Marc Saurborn, CFA®

Educational Background and Business Experience

Mr. Saurborn, Chief Investment Officer, was born in 1966 and joined Dividend Assets Capital, LLC (“DAC”) in August 2022. Marc has over 29 years of experience in investment research and portfolio management and has managed both institutional and private client portfolios with a variety of investment mandates. Prior to joining DAC, Marc was Portfolio Manager and Chief Investment Officer of The Legacy Foundation, where he managed investment and retirement portfolios for employees at the University of Virginia. He was also a co-founding partner of Patrumin Investors, an independent investment advisory firm specializing in small-cap and dividend growth investing. Prior to Patrumin, Marc was Senior Analyst for both the US and Global investment teams at Artio Global Investors (formerly Julius Baer Investment Management) and served as Portfolio Manager and Senior Analyst at Thomson, Horstmann & Bryant. He was also Vice President and Senior Analyst at Merrill Lynch Investment Managers (now BlackRock) and Vice President and Equity Analyst at Deutsche Asset Management. Marc began his investment career at Brown Brothers Harriman, where he was an Investment Officer and Chief Quantitative Analyst for the International Equities Group.

Mr. Saurborn earned a Bachelor of Engineering degree from Vanderbilt and both an MBA in Finance and a Master of Science in Civil Engineering from Georgia Institute of Technology.

In addition, Mr. Saurborn earned the designation of Certified Financial Analyst (CFA®) in 1999. To obtain and maintain the CFA® designation, the candidate must meet certain educational requirements, pass a three-part CFA examination, meet the continuing education requirements, and annually attest to compliance with the CFA Institute Code of Ethics and Standards of Professional Conduct.

Disciplinary Information

Mr. Saurborn has no reportable disciplinary history.

Other Business Activities

Mr. Saurborn is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as CIO of DAC. Moreover, Mr. Saurborn does not receive any commission, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Saurborn is supervised by James Haley, CEO and Director of Private Client Group. Mr. Haley is responsible for the supervision of all of DAC’s Supervised Persons. Management of these Supervised Persons’ activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client’s stated investment objectives and with DAC’s internal investment guidelines. Should you have any questions regarding Mr. Saurborn’s supervision, please contact Mr. Haley at (843) 645-9700.

