



The **DAC Equity Strategy** is a diversified portfolio focusing on investments in high-quality, dividend-growth companies. It utilizes DAC's proprietary **"3D - Double Digits for a Decade or More"**™ screening process, which requires that a company increase its dividend by at least 10% annually, on average, for a minimum of 10 consecutive years.

This unique and differentiated strategy identifies leading domestic and international companies with strong earnings consistency, sustainable cash flow, prudent financial leverage, and a demonstrated commitment to growing dividends. It is designed for investors seeking attractive, long-term, risk-adjusted returns paired with reliable and steadily increasing income.

STRATEGY OVERVIEW

Objective: The strategy aims to deliver long-term capital appreciation, combined with steadily rising income, by investing in companies identified through DAC's proprietary **"3D - Double Digits for a Decade or More"**™ screening process.

Ideal For: Investors seeking long-term growth of principal and steadily rising dividend income with reduced market risk.

Strategy Inception: 5/31/2006

Composite Inception: 12/31/2011

Primary Benchmark: S&P 500® Index

Investment Category: Large Cap Core

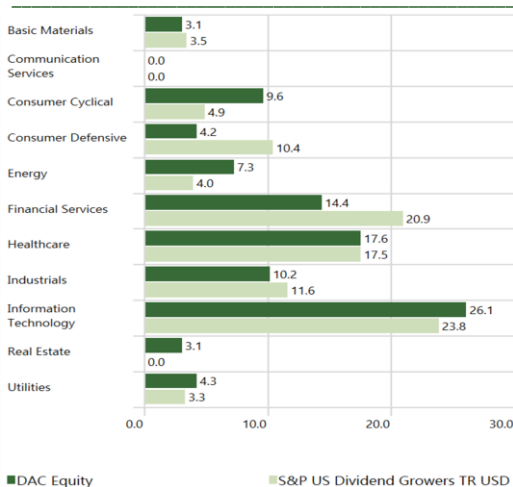
Investment Structures: SMA/UMA

Securities: ≥ 90% Equity, 30-40 holdings

HOLDINGS

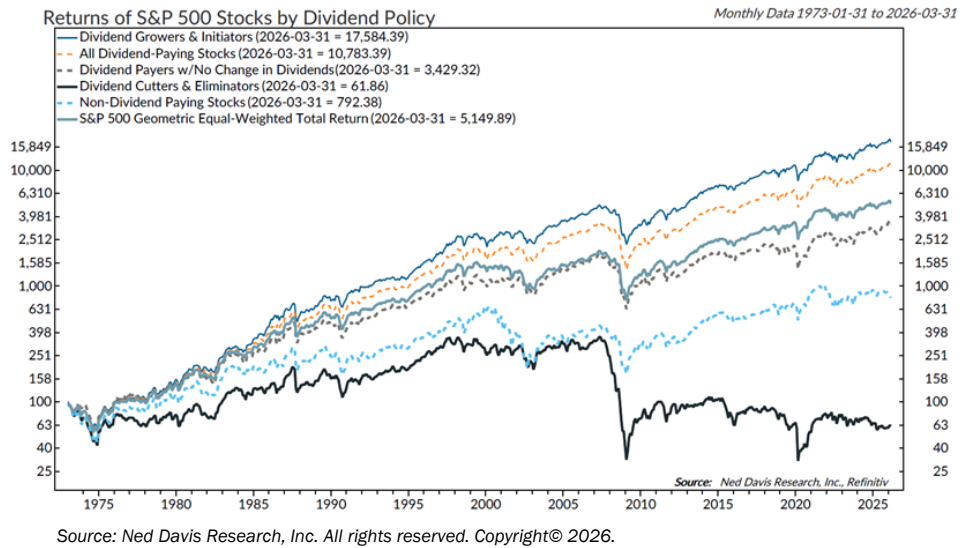
Top 5 Holdings Portfolio %	10-Year Average Dividend Increase	Years of Dividend Growth
Oracle Corp 5.0	12.8%	17
Microsoft Corp 5.0	10.4%	23
Broadcom Inc 4.9	31.3%	15
NextEra Energy Inc 4.2	11.4%	30
Costco Wholesale Corp 4.2	12.5%	22

SECTOR DIVERSIFICATION



IMPORTANCE OF DIVIDEND GROWTH

- Dividend-growing stocks have outperformed over time.

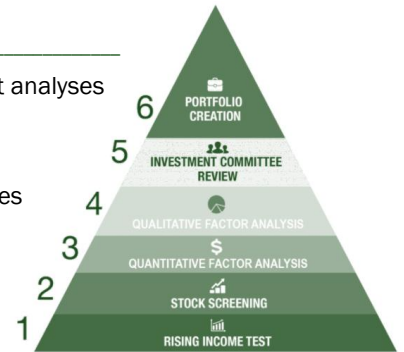


- Since 1926, dividends have accounted for approximately one-third of the total return of the stock market, while capital appreciation contributed two-thirds.
- Dividend yield, as a component of total return, is historically less volatile than price appreciation.
- "Good companies pay dividends. Great companies grow dividends." (C. Troy Shaver, Jr.)

INVESTMENT PROCESS

Proprietary research, complemented by Wall Street analyses and conversations with management, evaluates:

- Company growth rates and financial strength
- Consistent earnings growth across economic cycles
- Evidence of strong leadership
- Growing, global brands and exposure
- Transparency



DISTINGUISHING CHARACTERISTICS

- Higher than average dividend and portfolio income growth
- Income growth over high-yield bias
- Multi-capitalization holdings with a focus on quality over quantity

PORTFOLIO CHARACTERISTICS

	DAC Equity	S&P 500®	US Div'd Growers
Yield	2.06%	1.24%	1.69%
Beta (5yr)	0.85	1.00	-
Std. Deviation (5yr)	13.9%	15.7%	13.8%
Sharpe Ratio (5yr)	0.40	0.64	0.53
Payout Ratio	43.3%	27.8%	36.8%
P/E Ratio	23.6x	27.0x	25.6x
Return On Equity	34.5%	35.5%	34.9%
Average Market Cap	\$143B	\$479B	\$257B

DIVIDEND INCREASES

	1 Yr*	10 Yr**
DAC Equity	12.1%	13.9%
S&P 500® Index	4.3%	5.8%
S&P U.S. Dividend Growers	4.9%	7.6%
CPI	3.2%	3.1%

* Data provided as of 03/31/2026

INVESTMENT TEAM

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CEO and Chief Investment Officer

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William Ford, CFP®
Portfolio Manager
Managing Director, Institutional Asset Management

Alex Meintel, CMT®
Portfolio Manager
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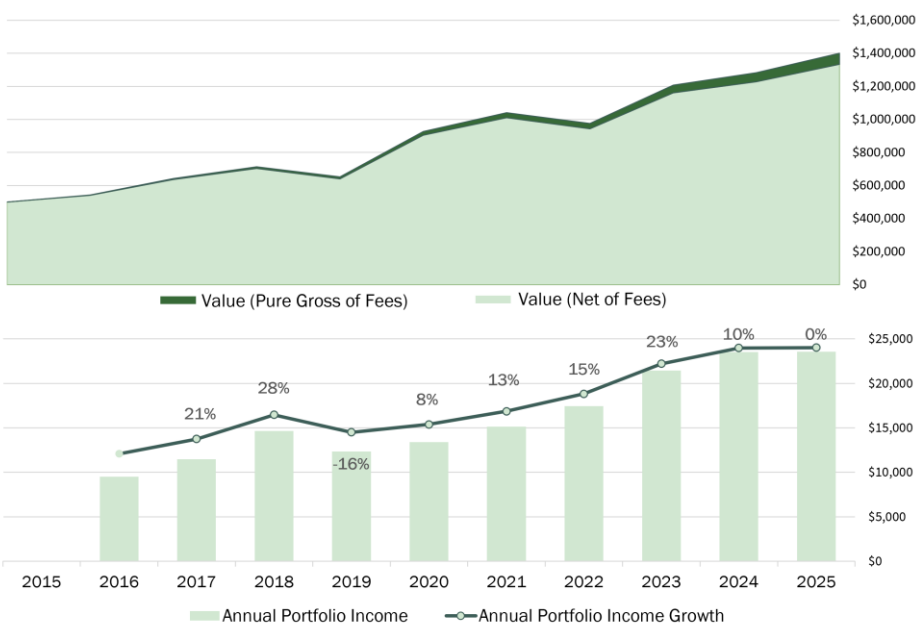
HISTORICAL PERFORMANCE

Total Returns	Annualized									
	Qtr	YTD	1 YR	3 YR	5 YR	10YR	Since Incep*			
DAC Equity (Pure Gross of Fees)	-0.5%	-0.5%	8.9%	12.9%	8.8%	10.5%	10.4%			
DAC Equity (Net of Fees)	-0.7%	-0.7%	8.0%	11.4%	6.7%	7.8%	7.5%			
DAC Equity (Net of Wrap Fees)	-1.2%	-1.2%	5.7%	9.6%	5.6%	7.2%	7.1%			
S&P 500® Index	-4.3%	-4.3	17.8%	18.3%	12.1%	14.7%	14.3%			
S&P U.S. Dividend Growers Index	-1.7%	-1.7%	12.8%	13.9%	9.9%	12.7%	N/A			

Calendar Year Performance	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
DAC Equity (Pure Gross)	10.0%	15.1%	17.9%	-12.1%	19.8%	12.5%	28.8%	-3.6%	20.3%	3.7%
DAC Equity (Net of Fees)	9.2%	14.2%	14.4%	-14.1%	16.3%	9.2%	25.1%	-6.5%	16.8%	0.6%
DAC Equity (Net of Wrap Fees)	6.8%	11.7%	14.4%	-14.1%	16.3%	9.2%	25.1%	-6.5%	16.8%	0.6%
S&P 500® Index	17.8%	25.0%	26.3%	-18.1%	28.7%	18.4%	31.5%	-4.4%	21.8%	12.0%
S&P U.S. Dividend Growers Index	14.2%	17.1%	14.5%	-9.7%	24.2%	18.3%	29.8%	-2.3%	22.2%	13.2%

* Inception Date: 12/31/2011

Hypothetical Growth of \$500,000 (10-years as of 3/31/2026)



The "Pure Gross of Fees" results are calculated gross of all fees. The "Net of Fees" value reflects the deduction of DAC's investment management fee for the representative account in the strategy's GIPS Composite (currently .50% annually).

Sources: Morningstar and Dividend Assets Capital.

The Portfolio Composition, Top Five Holdings, Portfolio Characteristics information, as well as the graphs representing Growth of \$500,000 and Annual Portfolio Income and Growth, are based on information pertaining to a representative account in the strategy's GIPS composite. Individual holdings, statistics, and characteristics may differ from those of the composite and representative account due to the size of the portfolio, client-specific constraints, tax considerations, or other factors. A complete list of holdings is available upon request.

Past performance is not indicative of future results. Returns are presented gross and net of management fees and include the reinvestment of all income. "Pure Gross of Fees" returns are shown as gross of all fees and transaction costs. The inclusion of transaction, custodial, and/or advisory fees, as well as other expenses such as "bundled" fees charged by a platform sponsor, will reduce actual returns. After 1/1/2024, "Net of Fees" returns are presented net of actual investment management fees, net of trading expenses, net of actual "bundled" fees, net of withholding taxes, and gross of custodial fees for "non-bundled" portfolios. "Net of Wrap Fees" returns are calculated by subtracting 1/12th of 3.00% from the monthly pure gross return. 3.00% represents the maximum "bundled" wrap fee that a sponsor may charge clients seeking investment management services in the designated strategy. In addition to brokerage commissions, this fee includes investment management, portfolio monitoring, consulting services, and, in certain cases, custodial services. Actual fees may vary by wrap program. DAC receives a portion of the total wrap fee paid to the wrap program sponsor for its portfolio management services. Prior to 1/1/2024, Net returns were calculated using just the "Net of Fees" methodology.

Data is deemed to be reliable; however, DAC does not guarantee its reliability or accuracy. You should carefully consider the investment objectives, potential risks, management fees, charges, and expenses before investing.

The S&P 500® Index is a market-capitalization-weighted composite of 500 stocks. The index is designed to measure the performance of the broad domestic economy by tracking changes in the aggregate market value of 500 stocks representing all major industries. The S&P U.S. Dividend Growers Index is a market capitalization-weighted composite of about 300 stocks designed to measure the performance of U.S. companies that have followed a policy of consistently increasing dividends every year for at least 10 years. These indexes are unmanaged, and you cannot invest directly in an index. The index returns do not reflect the deduction of fees.

Dividend Assets Capital, LLC, claims compliance with the Global Investment Performance Standards (GIPS®). The GIPS-compliant presentation, as well as a full list of the Firm's composite descriptions, is available upon request by contacting DAC at (866) 348-4769.

Dividend Assets Capital, LLC is a Registered Investment Adviser with the U.S. Securities and Exchange Commission. Registration does not imply any certain level of skill or training. The Firm's Investment Adviser Brochure, Form ADV Part 2, contains this and other information about the Firm and should be read carefully before investing. You may obtain a current copy of DAC's Form ADV Part 2 by visiting our website at www.DACapitalSC.com, emailing info@DACapitalSC.com, or by calling us at (866) 348-4769. Additional information about Dividend Assets Capital, LLC is also available on the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov. You may search this site using a unique identifying number known as a CRD. DAC's CRD is 129973. DAC-26-018