

Form ADV Part 2B Investment Adviser Brochure Supplement
Dividend Assets Capital, LLC Portfolio Management Team

Team Members:

Michael Davidoff, CFA®, CFP®
William D. Ford, CFP®
Marc Saurborn, CFA®

Date: August 20, 2026

Dividend Assets Capital, LLC 58 Riverwalk Boulevard
Ridgeland, SC 29936
(843) 645-9700

This brochure supplement provides information about the team members named above and supplements the Dividend Assets Capital, LLC brochure. You should have received a copy of the brochure. Please contact the Chief Compliance Officer at (843) 645-9700 or toll-free at (866) 348-4769 and/or complianceteam@dacapitalsc.com if you did not receive the Dividend Assets Capital, LLC brochure or if you have any questions regarding the contents of this supplement.

Additional information about team members is also available on the SEC's website at www.adviserinfo.sec.gov.

Michael Davidoff, CFA®, CFP®

Educational Background and Business Experience

Mr. Davidoff, Senior Client Advisor, Private Client Group, was born in 1974 and joined Dividend Assets Capital, LLC ("DAC") in February 2026. Mr. Davidoff has spent over two decades advising institutional and high-net-worth clients, most recently serving as a Financial Planner at Larson Financial Holdings. His background is uniquely comprehensive, as he previously founded his own advice-only firm and held senior equity analyst and portfolio management roles at organizations such as Wells Capital Management and Bank of Ann Arbor.

Mr. Davidoff earned his Bachelor of Arts Degree in International Relations in 1996 from the University of Michigan and an MBA in Finance and Accounting from the University of Chicago Booth School of Business.

In addition, Mr. Davidoff earned the designation of Certified Financial Planner (CFP®). To obtain and maintain the CFP® designation, the candidate must pass a final certification examination and meet the continuing education requirements of 30 hours every two years. Mr. Davidoff earned the designation of Certified Financial Analyst (CFA®) in 2003. To obtain and maintain the CFA® designation, the candidate must meet certain educational requirements, pass a three-part CFA examination, meet the continuing education requirements, and annually attest to compliance with the CFA Institute Code of Ethics and Standards of Professional Conduct.

Disciplinary Information

Mr. Davidoff has no reportable disciplinary history.

Other Business Activities

Mr. Davidoff is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as Senior Client Advisor of DAC. Moreover, Mr. Davidoff does not receive any commission, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Davidoff is supervised by Marc Saurborn, CFA, CEO and Chief Investment Officer. Mr. Saurborn is responsible for the supervision of all of DAC's Supervised Persons. Management of these Supervised Persons' activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with DAC's internal investment guidelines. Should you have any questions regarding Mr. Davidoff's supervision, please contact Mr. Saurborn at (843) 645-9700.

William D. Ford, CFP®

Educational Background and Business Experience

Mr. Ford, Managing Director of Institutional Asset Management, was born in 1967 and joined Dividend Assets Capital, LLC ("DAC") in August 2019. Mr. Ford has more than 25 years of experience within the financial services industry serving in executive leadership and business development positions with American Century Investments, Guardian Investor Services, and Putnam Investments.

Mr. Ford earned a Bachelor's Degree in Business Administration from the University of New Hampshire.

In addition, Mr. Ford earned the designation of Certified Financial Planner (CFP®). To obtain and maintain the CFP® designation, the candidate must pass a final certification examination and meet the continuing education requirements of 30 hours every two years and attest to compliance with the CFP Board's Code of Ethics and Standards of Conduct every two years.

Disciplinary Information

Mr. Ford has no reportable disciplinary history.

Other Business Activities

Mr. Ford is a non-voting limited partner in a non-related, non-profit consulting business. Mr. Ford does not receive any commissions, bonuses, or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Ford is supervised by Marc Saurborn, CFA, CEO and Chief Investment Officer. Mr. Saurborn is responsible for the supervision of all of DAC's Supervised Persons. Management of these Supervised Persons' activities on behalf of DAC and its advisory clients also takes place through regular investment committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with DAC's internal investment guidelines. Should you have any questions regarding Mr. Ford's supervision, please contact Mr. Saurborn at (843) 645-9700.

Marc Saurborn, CFA®

Educational Background and Business Experience

Mr. Saurborn, Chief Executive Officer and Chief Investment Officer, was born in 1966 and joined Dividend Assets Capital, LLC ("DAC") in August 2022. Marc has over 30 years of experience in investment research and portfolio management and has managed both institutional and private client portfolios with a variety of investment mandates. Prior to joining DAC, Marc was Portfolio Manager and Chief Investment Officer of The Legacy Foundation, where he managed investment and retirement portfolios for employees at the University of Virginia. He was also a co-founding partner of Patrumin Investors, an independent investment advisory firm specializing in small-cap and dividend growth investing. Prior to Patrumin, Marc was Senior Analyst for both the US and Global investment teams at Artio Global Investors (formerly Julius Baer Investment Management) and served as Portfolio Manager and Senior Analyst at Thomson, Horstmann & Bryant. He was also Vice President and Senior Analyst at Merrill Lynch Investment Managers (now BlackRock) and Vice President and Equity Analyst at Deutsche Asset Management. Marc began his investment career at Brown Brothers Harriman, where he was an Investment Officer and Chief Quantitative Analyst for the International Equities Group.

Mr. Saurborn earned a Bachelor of Engineering degree from Vanderbilt and both an MBA in Finance and a Master of Science in Civil Engineering from Georgia Institute of Technology.

In addition, Mr. Saurborn earned the designation of Certified Financial Analyst (CFA®) in 1999. To obtain and maintain the CFA® designation, the candidate must meet certain educational requirements, pass a three-part CFA examination, meet the continuing education requirements, and annually attest to compliance with the CFA Institute Code of Ethics and Standards of Professional Conduct.

Disciplinary Information

Mr. Saurborn has no reportable disciplinary history.

Other Business Activities

Mr. Saurborn is not actively engaged in other businesses or occupations (investment-related or otherwise) beyond his capacity as CIO of DAC. Moreover, Mr. Saurborn does not receive any commission, bonuses or other compensation based on the sale of securities or other investment products.

Supervision

Mr. Saurborn is supervised by the other members of DAC's Executive Management Team and DAC's independent Board of Directors. In addition, as a Supervised Person, Mr. Saurborn's activities as the Chief Investment Officer take place through regular Investment Committee meetings, as well as periodic reviews of client holdings and other documented information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and DAC's internal investment guidelines. Should you have any questions regarding Mr. Saurborn's supervision, please contact Angela Denslow, Esq., CCO, at (484) 823-5348.